

**Ken Kayser**

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**From:** Lou Fernandez <lfernandez@tagnetics.com>  
**Sent:** Wednesday, May 24, 2017 5:51 PM  
**To:** Ken Kayser  
**Subject:** Delinquent Payroll Balance

Ken,

Tagnetics continues to accrue the salary owed to you as required by your employment agreement. As of today, 5/24/17, the current amount of past due routine GROSS payroll is \$146,556.72. This does not include your deferred compensation balance, unpaid life insurance premiums, or unreimbursed expenses.

Regards,  
Lou.